TRUMP POLICY ON BUSINESS TAXES

- All businesses, small and large, will be offered the 15 percent business tax rate.
- Businesses may elect to be taxed using the business tax rate of 15 percent or ordinary individual income tax rates ranging from 12 percent to 33 percent.
- The Individual Income tax, with rates as low as 12 percent, may be more advantageous to many businesses.
- The business tax, with a flat rate of 15 percent, may be more advantageous to businesses that wish to retain earnings to expand the business.
- Small business owners who elect to be taxed under the 15 percent business tax rate will not face double taxation. Owners of large businesses will incur dividend taxes.
- Wealthy individuals will not be allowed to claim ordinary wage and salary income is business income in order to avoid paying the 33 percent top individual income tax rate.
- Final details would be negotiated with Congress.

Next Release: STATEMENT ON WHITE HOUSE MINIMIZING THE ISIS THREAT