AMENDMENT TO H.R. 3407
OFFERED BY MS. TLAIB OF MICHIGAN

At the end of the bill, add the following:

SEC. ___. REDUCTION OF GREENHOUSE EMISSIONS FROM PROJECTS FINANCED BY THE AGENCY.

Section 2 of the Export-Import Bank Act of 1945 (12 U.S.C. 635), as amended by the preceding provisions of this Act, is amended by adding at the end the following:

“(n) REDUCTION OF GREENHOUSE EMISSIONS.—

“(1) IN GENERAL.—In approving financing on or after the effective date of this subsection for carbon based fuel-fired electricity generation and fossil fuel infrastructure projects (including fossil fuel extraction, storage, and transport projects), the Agency shall impose such terms and conditions as are necessary to ensure that the level of greenhouse emissions emitted in carrying out all such projects in the portfolio of the Agency, without regard to whether the Agency approved the financing before, on, or after such date, is reduced in accordance with paragraph (2) from the level of greenhouse emissions emitted as of the day before such date in carrying out all such projects.
“(2) REDUCTION SCHEDULE.—The reduction shall be by 50 percent by the end of the 5-year period that begins with the effective date of this subsection, and by 100 percent by the end of the 10-year period that begins with such date.”.